



## 2021 Year in Review

### President's Report – Ron Heesen

Looking back on another year living through a global pandemic, there is one thing that was made clear: our donors responded with generosity. And, local charities rose to the unprecedented challenge of responding to the increased demand for programs and services for members of our community.

#### Highlights

Our financial reports for the period August 1, 2020 to July 31, 2021 reveal

- More than 250 donors contributed over \$717k in 2021, up from \$268k in 2020
- Investment income for 2021 was over \$1.1m, up from \$0.34m in 2020
- Our assets under management have reached \$5.3m, up from \$3.6m in 2020
- Currently 50 charities, service clubs, families, and organizations have established endowment funds with PDCF, up from 47 in 2020
- PDCF grants to local charities in 2021 totaled \$271k, up from \$217.5k in 2020
- In addition, through the Community Foundations of Canada, PDCF administered two rounds of *Emergency Community Support Fund* (ECSF) totaling \$264k which was made available to organizations in Lanark County to support vulnerable populations.
- From 2003-2021, PDCF grants benefiting children, youth, seniors, and families totaled \$1.5m (not including the Emergency Community Support Fund)

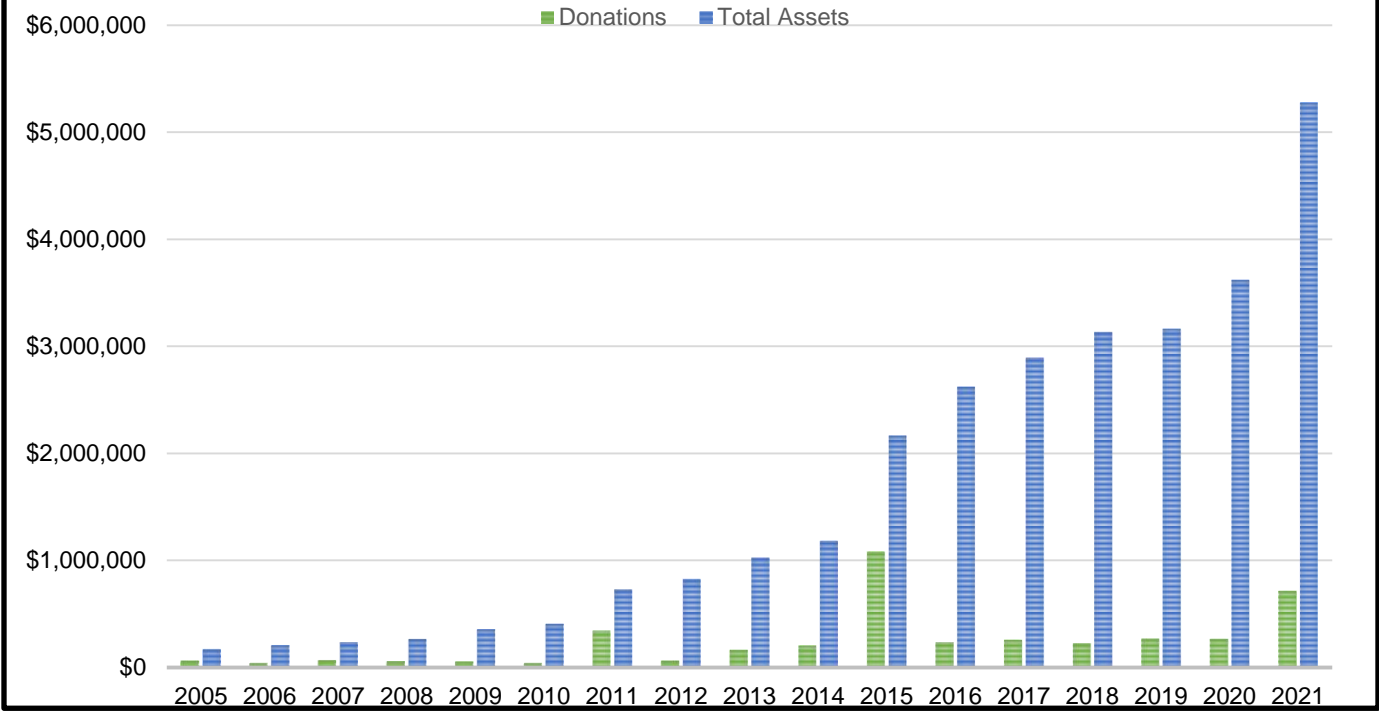
We put a renewed emphasis on communication with current and potential donors by revamping and updating our website, producing and distributing brochures, issuing a quarterly newsletter, and phoning a number of our donors to convey our appreciation.

We have done the ground work to undertake Vital Signs in 2022, with a particular focus on the impact of the pandemic on our community.

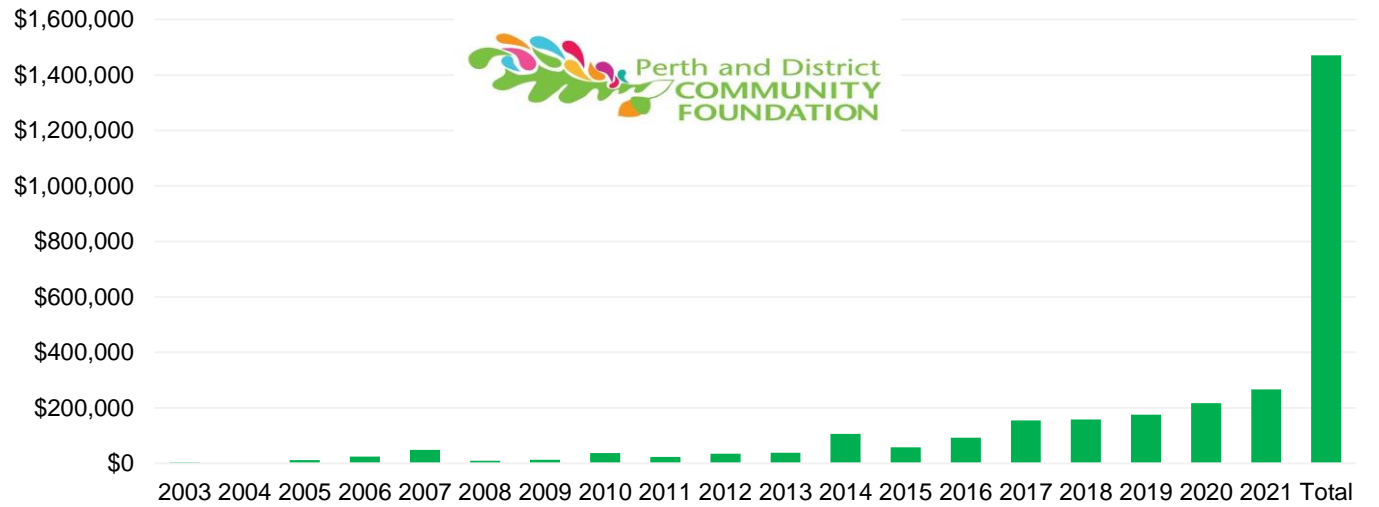
In anticipation of our 20<sup>th</sup> anniversary in 2022, we started preparing special activities with the theme *community celebrating community*.

We would not have had these results without our generous donors, strong board members, and the efforts of community members who contribute to our committees.

## DONATIONS AND ASSET GROWTH 2005-2021



## PDCF GRANTS 2003-2021



## PDCF GRANTS 2021

Community grants awarded to charities that applied to the PDCF	66,058
Scholarships and bursaries designated by donors	12,600
Grants to charities designated by donors	31,505
Grants flowing through to charities from their own endowment funds*	154,836
Special Grant to fund a Youth Mental Health First Aid Course	5,000
<b>TOTAL</b>	<b>\$269,999</b>

\*Some charities choose to establish their own endowment fund under the umbrella of the PDCF. Money earned from these investments "flows through" the PDCF to the charities to support activities determined by the charities themselves

### Community Grants Awarded in 2021 to Charities that Applied to the PDCF

Grantee	Contact Name	Approved	Project Description
Hastings & Prince Edward Learning Foundation 56 Ann Street, Belleville ON K8N 3L3	Kellie Brace Sharon Bjergso	\$6,000.00	To provide support for the Food for Thought program for students in Lanark County
Mississippi Madawaska Land Trust	Don Johnston	\$3,700.00	To purchase people counters on MMLT properties
Mississippi Madawaska Land Trust	Don Johnston	\$4,950.00	To upgrade and improve the MMLT website
Lanark Renfrew Health and Community Services	Kara Symbolic	\$3,500.00	To provide the Good Food Box - fresh fruit and vegetables - at cost to low income families
Great War Memorial Hospital Foundation	Sarah Stewart	\$8,000.00	To purchase a traction table for the physio department
The Table Community Food Centre	Ramsey Hart	\$5,500.00	To increase the community's capacity in food production by creating new home food gardens
Perth Firedawgs	Trevor Choffe	\$5,000.00	The project goal is to give youth and all citizens a safe place to skate outdoors that meets covid standards

Lanark County Committee Justice Program	Joellen McHard	\$9,500.00	To provide Restorative Parenting of Teens Education Sessions
Watersheds Canada	Barbara King	\$4,950.00	Funding is to train community organizations in facilitating community engagement on climate change and green recovery
YAK Youth Services	Rachel Roth	\$4,958.00	To investigate possible new locations that meet the needs of the youth centre
Lanark Highlands Youth Centre	Warren McMeekin	\$2,000.00	To provide an exciting summer excursion program for youth
Stewart Park Festival	Delores MacAdam	\$3,000.00	To provide funding for the SPF Youth Program
Colon Bike Park Committee	Shawn Warner	\$5,000.00	Phase two Conlon Bike Park, Colon Farm
<b>Total</b>		<b>\$66,058.00</b>	

Plus, the PDCF gave a **Special \$5k Grant to fund a Youth Mental Health First Aid Course** in June 2021 bringing the total grants awarded through the PDCF's unrestricted fund in 2021 to \$71,058.

The PDCF recognized that far too many youth in our community were [and are] experiencing mental health problems as a result of COVID-19. In response, we gave a special \$5,000 grant to the Youth Action Kommittee (YAK), Perth to offer a mental health first aid course to 11 youth workers at the Lanark Highlands Youth Centre and YAK Youth Services, and four youth in the summer of 2021. Participants commented on how much they learned and how much more confident they are talking to youth about mental health concerns.



COMMUNITY  
FOUNDATIONS  
OF CANADA



Community Foundations of Canada in cooperation with the Government of Canada announced the Investment Readiness Program to provide non-repayable funds to organizations preparing to successfully participate in the social finance market. PDCF was one of regional partners delivering the program for Lanark, Renfrew and the United Counties of Leeds and Grenville on behalf of the Community Foundations of Canada.

The Table Community Food Centre	\$8,000.00
Lanark County Food Bank Inc	\$25,000.00
Mills Community Support	\$13,576.25
Youth Action Kommittee	\$22,500.00
Mills Community Support	\$1,000.00
Lanark County Food Bank Inc	\$5,000.00
<b>Total</b>	<b>\$75,076.25</b>

Through the Community Foundations of Canada, the PDCF administered two rounds of Emergency Community Support Fund (ECSF) totaling \$65,000.00 which was made available to organizations in Lanark County to support vulnerable populations.

Lanark County Food Bank Inc	\$5,000.00
North Lanark Community Health Centre	\$8,000.00
Perth Enrichment Program for Older Adults	\$5,000.00
The Table Community Food Centre	\$7,000.00
Youth Action Kommittee	\$10,000.00
Hasting and Prince Edward Learning Foundation – Food For Thought in Lanark County	\$24,000.00
Lanark County Food Bank Inc	\$5,000.00
Leeds, Grenville & Lanark District Health Unit	\$1,000.00
<b>Total</b>	<b>\$65,000.00</b>



# PERTH AND DISTRICT COMMUNITY FOUNDATION

## Statement of Operations and Fund Balances

Year ended July 31, 2021, with comparative information for 2020

	Operating fund	Unrestricted fund	Restricted/ named funds	2021 Total	2020 Total
<b>Revenue:</b>					
Donations	\$ 10,325	\$ –	\$ 707,032	\$ 717,357	\$ 268,479
Grants from other foundations	166,460	–	–	166,460	125,643
Investment income	88,220	7,371	1,017,002	1,112,593	341,034
Casino fundraiser	–	–	–	–	15,943
Other income	2,224	–	–	2,224	13,582
	267,229	7,371	1,724,034	1,998,634	764,681
<b>Expenses:</b>					
Administrative:					
Marketing and advertising	674	–	–	674	3,125
Office and general	23,869	–	–	23,869	29,275
Salaries and benefits	49,388	–	–	49,388	42,248
Programs	1,500	–	–	1,500	15,757
Management fee	(42,626)	1,053	41,573	–	–
Internal transfers	19,711	(50,140)	30,429	–	–
Grants	135,931	71,058	59,502	266,491	217,457
	188,447	21,971	131,504	341,922	307,862
Excess (deficiency) of revenue over expenses	78,782	(14,600)	1,592,530	1,656,712	456,819
Fund balances, beginning of year	245,853	125,082	3,251,100	3,622,035	3,165,216
Fund balances, end of year	\$ 324,635	\$ 110,482	\$ 4,843,630	\$ 5,278,747	\$ 3,622,035

See accompanying notes to financial statements.

# PERTH AND DISTRICT COMMUNITY FOUNDATION

Notes to Financial Statements (continued)

Year ended July 31, 2021

## 2. Investments:

Investments for the Endowment Fund, Restricted Fund and Operating Fund are pooled and investment income is allocated to these funds on a prorated basis based on monthly market value.

Investments of the Foundation, administered by RBC Dominion Securities, are invested as follows and are stated at market value.

	2021	2020
Cash and cash equivalents	\$ 144,921	\$ 130,396
Equities	4,644,634	3,074,779
Fixed income	443,831	426,374
Mutual funds	33,295	–
	<u>\$ 5,266,681</u>	<u>\$ 3,631,549</u>

During the year, the net investment income was \$1,112,593 (2020 - \$341,034), calculated as follows:

	2021	2020
Investment income	\$ 255,092	\$ 384,006
Unrealized gains	908,842	–
Investment fees	(51,341)	(42,972)
	<u>\$ 1,112,593</u>	<u>\$ 341,034</u>



# PERTH AND DISTRICT COMMUNITY FOUNDATION

Notes to Financial Statements (continued)

Year ended July 31, 2021

### 3. Restricted and named funds:

Restricted funds consist of donor designated, donor advised, field of interest and agency endowed funds. All donations, the income of which are to be designated for specific purposes, are recorded as additions to the capital of a restricted fund. Funds as at July 31, 2021 consist of the following:

	2021	2020
Ageless Migration Fund	\$ 12,306	\$ 9,681
Allatt Fund	800	649
Anderson Family Fund	24,572	18,957
B Rogers Memorial Fund	4,787	4,175
Big Brothers Big Sisters	56,006	45,279
Bill Cuthbertson	9,275	7,526
Boysen Family	9,547	6,757
CARR Refugee	7,627	6,014
Donald Robertson	26,471	-
Dr. Gordon Jackson	39,215	30,925
Dr. Murray Wilson	7,255	6,447
Robert J. Ellard	71,277	51,666
Environmental	85,586	67,492
GKJ Community	246,163	199,742
Graham Family	18,710	15,181
Hill Lorraine Estate	1,196,891	971,186
Hollis Family	35,514	26,129
Ireton Fendley	5,190	3,184
Jacqui Bowick Sandor Second Chance	7,393	5,999
Ken Gray Memorial	480,356	382,432
Kiwanis Club of Perth Scholarship	22,845	-
Ladly Family	117,427	95,283
Laing Stuart and Sharon	142,630	115,468
Lanark County Community Justice Program	12,983	10,238
Marriner Family	22,125	16,976
McIntosh Perry	77,960	62,929
MERA Award of Excellence	21,600	18,029
Reta M. Miller	125,237	100,797
Munroe Family	16,437	12,353
Noble/Stolee	182,252	78,192
O'Connor Family	70,522	58,025
Perth Blue Wings Alumni	24,788	20,273
Perth Brewery	6,634	5,383
Perth Fire Dawgs	34,905	20,776
Perth and District Union Public Library Children's Literacy	544,809	389,361
Perth and District Union Public Library Collection Fund	63,937	50,420
Perth and District Union Public Library Donation and Bequest Endowed Fund	22,350	17,625
Amount to carry forward	3,854,392	2,931,549



# PERTH AND DISTRICT COMMUNITY FOUNDATION

Notes to Financial Statements (continued)

Year ended July 31, 2021

## 3. Restricted and named funds (continued):

	2021	2020
Amount carried forward	\$ 3,854,392	\$ 2,931,549
Rotary	77,735	56,932
Smart and Caring Community	6,079	4,794
Smiths Falls Montague	11,906	7,968
St. James the Apostle Church Endowment	1,061	-
St. Paul's United Church Scholarship	139,416	-
St. Paul's United Church	334,199	-
Strome/Drew	83,033	57,107
Tay Valley History	55,109	43,439
The Table	148,823	45,133
Underhill McIntyre Family	9,413	6,809
VCK	34,854	28,281
Young Talent	34,877	27,503
Youth Action Kommittee	52,733	41,585
	\$ 4,843,630	\$ 3,251,100

## 4. Grants:

The Foundation incurs expenses on an annual basis in the form of grants to qualified donees. The funds received for granting purposes are derived from two sources. The first source is through investment income earned on the Foundations' endowed capital. The second source is through gifts received from donors whereby the donor has designated that the amount of the gift, less an agreed upon administrative fee, is to be directed immediately to an agency or agencies specified by the donor (provided that the agency is a "qualified donee"). The latter are referred to as "flow through" grants. Flow through grants for 2021 totalled \$14,935 (2020 - \$14,963).